



Queen Margaret University

EDINBURGH

# Programme Specification

Where appropriate outcome statements have be referenced to the appropriate Benchmarking Statement (**BS**)

<b>1</b>	<b>Awarding Institution</b>	Queen Margaret University
<b>2</b>	<b>Teaching Institution</b>	Metropolitan College (MC)
<b>3</b>	<b>Work based learning</b>	Metropolitan College (MC)
<b>4</b>	<b>Programme accredited by</b>	N/A
<b>5</b>	<b>Final award</b>	BSc (Hons) Economics for Business
<b>6</b>	<b>Programme</b>	BSc (Hons) Economics for Business
<b>7</b>	<b>SCQF Level</b>	10
<b>8</b>	<b>UCAS code (or other coding system if relevant)</b>	N/A
<b>9</b>	<b>Mode of delivery and duration</b>	Full time/ 4 year programme (or 3-year in fast track route)
<b>10</b>	<b>Date of validation/review</b>	May 2020

## 10. Educational Aims of the programme

The aims of the Economics for Business Programme are:

1. To provide students with a clear, holistic understanding of Economic principles, concepts and ideas within the wider framework of the social, political and in particular the Business environment.
2. To provide students with a variety of economic techniques, constructs and applications related to Business Economics, Financial Economics and International Economics and Trade”
3. To Study specialist modules in economics and business covering the wide range of perspectives, principles, practices and contemporary issues that economics’ and management’s practitioners encounter in the workplace.
4. To enable students to understand and apply the process of data and evidence collection, including the organisation, analysis and presentation of material.
5. To develop the knowledge, skills and capabilities graduates require to respond proactively and creatively to the challenges of the contemporary business macroeconomic and International environment.
6. To develop graduates’ intellectual capabilities through learning of the core concepts of Economics for Business, and to lead students to appreciate its application to a range of problems and its relevance in a variety of contexts.
7. To equip students with appropriate tools of analysis to tackle issues and problems of economic policy and to develop a range of generic skills that will be of value in employment and self-employment

8. To equip students with appropriate economic principles that can be used to design, guide and interpret commercial, economic and social policy and to discuss and analyse government and other macroeconomic and microeconomic policies with confidence as well as to assess the performance of economies and production units.
9. To equip students with ability to use of accounting and its sources, the management of finance, the management and development of People and the management of resources and operations

## **11. Benchmark statements/professional and statutory body requirements covered by the programme**

Subject benchmark statement: Business and Management (November 2019)

## **12. Learning Outcomes of the Programme**

### **Programme Outcomes**

#### **A. Knowledge and Understanding**

On completion of the programme, the students will have gained knowledge and understanding of:

- The global business environment and the function of economics within the context of business and the market
- The fundamental principles of economics and the main ideas, concepts, models and principles in microeconomic and macroeconomic theory
- The appropriate economic principles that can be used to design, guide and interpret commercial, economic and social policy. To discuss and analyse government and other macroeconomic policies with confidence, and assess the performance of economies, both individually and in relation to one another.
- The use of accounting and its sources, the uses and management of finance, the management and development of People and the management of resources and operations
- The basic principles in quantitative analysis and of graphical, and statistical presentation of economic ideas using appropriate techniques
- The appropriate depth of analysis from undertaking research appropriate to their named degree.
- The variety of economic techniques, constructs and applications appropriate to their named award i.e. Business Economics, Financial Economics and International Economics and Trade

#### **B. Intellectual Skills**

On completion of the programme, students will be able to:

- Analyse and discuss contemporary economic issues using appropriate economic concepts, principles and constructs appropriate to their named degree
- Evaluate the application of economic reasoning to the study of relevant problems and policies in economics

- Solve quantitative or statistical problems as appropriate to their named degree and appreciate of relevant statistical and mathematical techniques
- Successfully conduct independent work including personal studying and own knowledge management.
- Synthesise and interpret information from a range of sources
- Identify and analyse business problems in a range of contexts using appropriate concepts and frameworks
- Decide research and knowledge requirements for information and learning purposes
- Apply theoretical knowledge to analyse an economics related situation and devise alternative responses to possibly unexpected conditions.
- Communicate economic concepts, models and techniques in a clear and precise style through written and oral work
- Exhibit an understanding of research methodology appropriate to undergraduate level

### **C. Practical Skills**

On completion of the programme, students will be able to:

- Gather and organise economic data for presentation and decision-making purposes
- Analyse and interpret economic data through the use of statistical methods including computer-based techniques appropriate to their named degree
- Demonstrate an awareness of how to simplify complex problems to improve decision making with the use of numerous applications of decision making tools (models)
- Reason critically through problem solving and by delivering coherent arguments
- Demonstrate independent and team-based decision making abilities;
- Provide written reports and analysis on a range of topics
- Contribute effectively to group projects and deliver presentations
- Select and use subject specific tools and techniques

### **D. Transferable Skills**

On completing the programme, students will be able to:

- Demonstrate clarity, fluency and coherence in written expression.
- Develop clarity, fluency and coherence in oral expression, provide clear visual aids to accompany presentations and participate effectively in group discussions
- Use of IT into presentations and research e.g. use power point in presentations, of word processing in preparation of written work, use of spreadsheets, use of specialist packages for statistical analysis,
- Analyse data using statistical and graphical techniques
- Peer collaborate in exploration of issues and arguments
- Use of primary and secondary sources to analyse concepts and issues
- Manage own time and workload.

- Undertake self evaluation and preparation for employment

### 13. Teaching and learning methods and strategies

- The learning/teaching strategies adopted by the programme aim to encourage independent and active learning. A wide range of active teaching methods will be employed throughout the programme including
- Practical workshops – enabling experimentation and the analysis and discussion of issues, documents and materials;
- Lectures – providing the opportunity for the presentation of an extended and coherent line of argument;
- Seminars – to generate group and individual creativity, discussion and reflection;
- Guided reading and independent study – to enable participants to engage with relevant and appropriate debate;
- Supported self-study using relevant materials – to promote individual enquiry and development;
- Individual tutorials – to enable a more extended, in-depth analysis and support of self-study;
- Formative assessment tasks to allow students to monitor their own understanding and engagement will be provided a regular interval throughout the module.

### 14. Assessment strategies

#### BSc (Hons) Economics for Business

Level 1			
Module	Credits	Semester	Assessment
Study skills for business students	0	Y	100% formative essay-type assignment
Business English I	0	Y	50% 10-minute oral presentation 50% written report
Business analysis	20	1	40% Multiple choice in-class test 60% exam
Contemporary Business Environment	20	1	60% essay 40% submitted presentation
Business Economics	20	1	40% in-class test 60% exam
Theory and practice of Finance and Accounting	20	2	50% in-class test 50% exam
Understanding Management in Organizations	20	2	40%, reflective learning journal 60% exam
Principles of Political Economy	20	2	50% group presentation 50% Individual Report

<b>Level 2</b>			
<b>Module</b>	<b>Credits</b>	<b>Semester</b>	<b>Assessment</b>
Business English II	0	Y	50% 10-minute presentation 50% case study
Human Resource Management	20	1	70% individual written report 30% individual presentation
Financial planning and control	20	1	50% written report 50% exam
Applied Microeconomics	20	2	50% individual assignment 50% exam
Operations Management	20	1	40% group presentation 60% individual report
Applied Macroeconomics	20	2	50% individual assignment 50% exam
Work Based Learning	20	2	100% portfolio
<b>Level 3</b>			
<b>Module</b>	<b>Credits</b>	<b>Semester</b>	<b>Assessment</b>
International Trade and Investments	20	1	50% individual report 50% exam
Innovation, entrepreneurship and start-ups	20	1	75% group business plan 25% group bank-style interview
Banking and Money	20	1	50% individual report 50% exam
Business Research Methods	20	2	60% individual research portfolio 40% exam
Political Economy in a global context	20	2	100% individual report
Portfolio Management	20	2	100% individual report
<b>Level 4</b>			
<b>Module</b>	<b>Credits</b>	<b>Semester</b>	<b>Assessment</b>
Management Insight & Consultancy	20	1	60% individual consultancy report 40% personal development plan
Sustainability and Economic Development	20	1	60% Individual coursework 40% group presentation
Contemporary issues in Economic Science	20	2	100% Individual Report

Honours Dissertation	60	Y	100% Dissertation
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## 15. Programme Structure BSc (Hons) Economics for Business

### Level One

Code	Title	Credits	Semester
B1100	Study Skills for Business Students	0	Y
B1000	Business English I	0	Y
B1102	Business Analysis	20	1
B1107	Contemporary Business Environment	20	1
B1109	Business Economics	20	1
B1108	Theory and practice of Finance and Accounting	20	2
B1075	Understanding Management in Organizations	20	2
B1103	Principles of Political Economy	20	2

### Level Two

Code	Title	Credits	Semester
B2000	Business English II	0	Y
B2127	Human Resource Management	20	1
B2098	Financial Planning and Control	20	1
B2105	Operations Management	20	1
B2099	Applied Microeconomics	20	2
B2100	Applied Macroeconomics	20	2
B2109	Work-based learning	20	2

### Level Three

Code	Title	Credits	Semester
B3162	International Trade and Investment	20	1
B3210	Innovation, entrepreneurship and start-ups	20	1
B3170	Banking and Money	20	1
B3171	Business Research Methods	20	2
B3172	Political Economy in a Global Context	20	2

B317 3	Portfolio Management	20	2
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#### Level Four

Code	Title	Credits	Semester
B4135	Management Insight & Consultancy	20	1
B4140	Sustainability and Economic Development	20	1
B4141	Contemporary Issues in Economic Science	20	2
B4136	Honours dissertation	60	Y

### **BSc (Hons) Economics for Business (Fast-track)**

#### Level One

Code	Title	Credits	Semester
B1100	Study Skills for Business Students	0	Y
B1000	Business English I	0	Y
B1102	Business Analysis	20	1
B1107	Contemporary Business Environment	20	1
B1109	Business Economics	20	1
B2127	Human Resource Management	20	1
B1108	Theory and practice of Finance and Accounting	20	2
B1075	Understanding Management in Organizations	20	2
B1103	Principles of Political Economy	20	2
B2109	Work-based learning	20	2

#### Level Two

Code	Title	Credits	Semester
B200 0	Business English II	0	Y
B209 8	Financial Planning and Control	20	1
B209 9	Applied Microeconomics	20	2
B316 2	International Trade and Investment	20	1
B317 0	Banking and Money	20	1
B210 0	Applied Macroeconomics	20	2
B210 5	Operations Management	20	1
B317 1	Business Research Methods	20	2

B317 2	Political Economy in a Global Context	20	2
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### Level Three

Code	Title	Credits	Semester
B413 5	Management Insight & Consultancy	20	1
B321 0	Innovation, entrepreneurship and start-ups	20	1
B414 0	Sustainability and Economic Development	20	1
B414 1	Contemporary Issues in Economic Science	20	2
B317 3	Portfolio Management	20	2
B413 6	Honours dissertation	60	Y

## 16. Criteria for admission

The standard precepts of the University Admissions Regulations apply to all applicants, including those which pertain to non-standard entry and accreditation of prior learning, as summarised at: <https://www.qmu.ac.uk/media/6609/admissions-policy.pdf>

Applicants, in order to be considered for admission should have a Greek Secondary School Diploma / 'Apolyterion of Lykeio' or equivalent (e.g., International Baccalaureate, European Baccalaureate, etc.) with a grade 10 or above. This requirement is in line with the Greek government's minimum standard for access to higher education.

High school leaving certificates issued by vocational Lyceums, such as TEE or EPAL and foreign certificates which are equivalent to the Greek Lyceum certificate (e.g. International Baccalaureate, European Baccalaureate, etc.) are also accepted.

Non-native Greek speakers, may be admitted to the programme on demonstrating that:

- a) They hold a qualification recognised by QMU for admission to undergraduate programmes, as documented in the University Admissions Regulations.
- b) They hold a certificate of attainment in Greek at Level D (<http://www.greeklanguage.gr/greekLang/certification/index.html>)

With regards to entry onto the three year BSc (Hons) Economics for Business degree pathway (fast track) the admissions criteria will be higher than the ones applied for the four year version. This is in recognition of the higher workload each academic year (160 credits) entails. Students are expected to have a Greek Secondary School Diploma of 14/20 in order to be accepted into the programme. The interview process is a key part in the application of fast track candidates and this information will be included in to the formal application file in order to be considered by the committee.

Applicants who do not meet the admissions criteria could consider entry into the four year programme thereby offering greater flexibility and options in the learner journey.

## 17. Support for students and their learning

AMC strives for excellence in supporting students in many ways and provides the following student support:

- Personal Academic Tutors



- Student handbooks
- Access to the Academic Learning Centre. Library and IT support
- Access to Student Services: Careers Office, English Language Support, Counselling
- Representation through Student-Staff Committees

#### **18. Quality Assurance arrangements**

This programme is governed by QMU's quality assurance procedures. See the QMU website for more detail: <http://www.qmu.ac.uk/quality/>